



Affordable Housing Delivery 2016 – 2025



Affordable Housing Total 2,036 Homes 62.8% Affordable

Excluding replacement homes being provided on the Tustin and Ledbury estates 59.3% of homes are affordable

1,074 Homes

COMPLETED

Affordable Housing Total 586 Homes 54.5% Affordable 1,302 Homes

UNDER CONSTRUCTION

Affordable Housing Total 845 Homes 64.9% Affordable

866 Homes

IN THE PIPELINE

Affordable Housing Total 605 Homes 69.8% Affordable



SOCIAL HOUSING

Social rented housing, sometimes referred to as "council rents" is rented at no more than 40-45% of market rents. At least 25% of all homes in a new development must be social rented.

Social rent housing

Homes where rents must not exceed the rent levels determined by the formula set out in the Homes and Communities Agency Rent Standard Guidance. It is required to be maintained at that level in perpetuity by the Section 106 planning agreements attached to each planning permission.

The landlords for this accommodation are identified in the following list. They are usually either the council or a Housing Association. In the case of Housing Associations the council has nomination rights to the affordable housing they provide from it's housing waiting list.

The council's housing waiting list currently only includes people applying for social rented housing. An analysis of need against delivery is provided at the end of this document.

INTERMEDIATE HOUSING

Intermediate housing includes 'low cost home ownership' and 'Discount Market Rent'.

At least 10% of all homes in new development must be intermediate.

Low cost home ownerships

Shared ownership - homes that are part-owned and part-rented. Buyers must purchase an initial share of at least 25% and have the opportunity to 'staircase' to full ownership. This means they can buy more shares over time until they own the property outright. Rent on the part-rented share is subject to caps below the market level. The council sets its own income eligibility thresholds for shared ownership for an initial three month period. In the event no suitable purchaser is found within three months eligibility is widened to households with an income no greater than £90 000 (as updated annually by the Mayor of London). The Mayor states the open market value of a shared ownership home should not exceed £600,000.

<u>Shared equity</u> - homes that are part-owned but purchasers. where no rent is charged on the unowned share.

Community Land Trusts - homes for sale where values are capped by a fixed multiple of household income for eligible residents and allocated to eligible residents. Community Land Trust homes remain affordable in perpetuity.

<u>Discount market sale</u> - homes for sale discounted by at least 20% of full market value. Discount market sale homes are restricted to eligible households and should remain affordable in perpetuity.

<u>First Homes</u> - homes for sale discounted by at least 30% of full market value. Discount market sale homes are restricted to eligible households with the discount passed on to subsequent purchasers.

Discount Market Rents

Schemes that have a discounted market rent equivalent to London Living Rent.

London Living Rent - homes with sub-market rents on time-limited tenancies aimed at households who aspire to home ownership. London Living Rent is a rent-to-buy product where tenants have the right to purchase their home after a fixed period. Eligibility is restricted to households with an income no greater than £67,000 and who save towards a housing deposit.

London Affordable Rent, Affordable Rent and Discount Market Rent are not considered to be affordable and therefore do not fall under social rented or intermediate housing.

When will the affordable homes become available?

The housing associations letting teams will be in touch with Southwark, 8-12 weeks prior to the completion of the new homes to seek nominations.

How they are allocating?

All the rented homes will be nominated to via Southwarks nominations and lettings policy.

COVID Impact Survey and Affordable Housing

1000 residents who were living in Southwark were surveyed across all wards for between June and July 2020. When asked what they thought Southwark Council's priorities should be the following information was gathered:

- Respondents who identified as black (80%) or mixed/other (77%) were more likely to rate new affordable homes as high priority.
- Respondents living in social rent housing were more likely to rate the following as high priority compared with owner occupiers:
 - Improving Green and public spaces (62% compared with 48%)
 - New affordable homes (80% compared with 59%) and
 - Improvements to our housing estates (78%, 59%)

Average Housing Association social rents (excluding service charge) 1 BED 2 BED 3 BED 4 BED 5 BED 6 BED + £103.22 £119.12 £135.69 £151.27 £159.05 £168.04 Net Rent per week as of March 2020

The average rent for newly built properties completed after March 2020 will be slightly higher than these figures.

London Affordable Rents benchmark figures

(London Affordable Rents will usually be at a discount of between 40 and 60% of market rents. London Affordable Rent is not counted as affordable housing by LBS, this table is for information only)

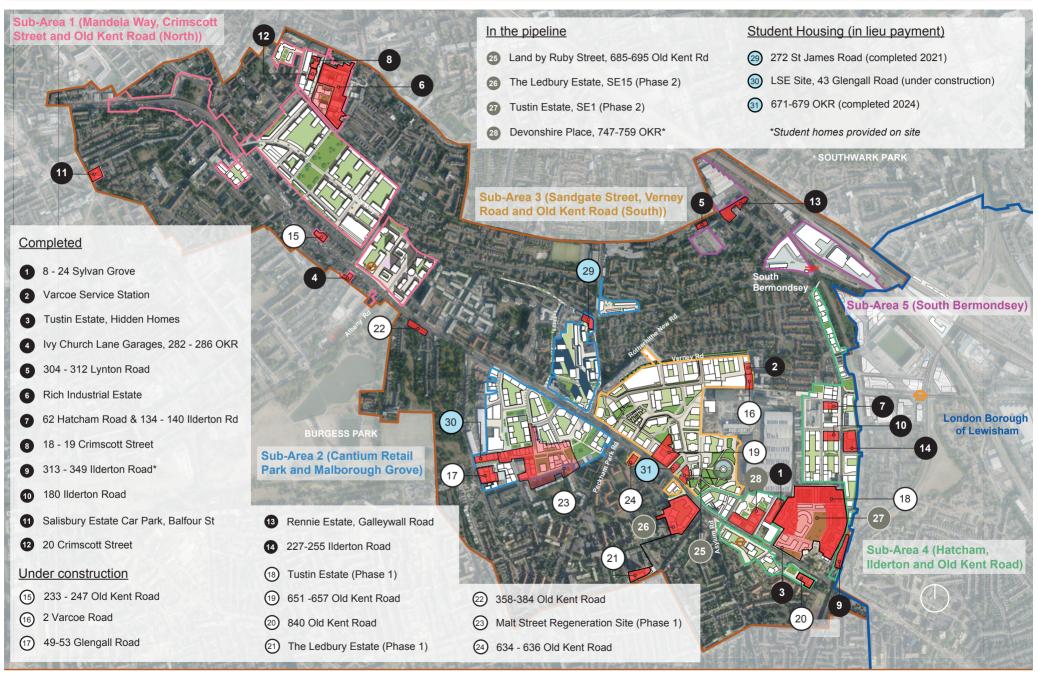
1 BED	2 BED	3 BED	4 BED	5 BED	6 BED +		
£159	£169	£178	£187	£197	£206		
Benchmark cap for 2020/21							

Southwark's Shared Ownership affordability thresholds

One, two, three and four bedroom units are to be affordable to households with the total incomes set out below, assuming that no more than 40% of their net income is spent on mortgage, rent and service charges.

As of February 2021, the household breakdown are as follows:

1 BED	2 BED	3 BED	4 BED			
£50,071	£59,162	£63,677	£77,886			
Net incomes are defined as 70% of gross income						



1) 8 - 24 Sylvan Grove, SE15 1PE

COMPLETED DECEMBER 2018

Type: Mixed - Use Application reference number: 15/AP/1330 Approved: September 2015



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



100% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

16

0% Intermediate Homes 1 BED 2 BED 3 BED 4 BED +

2) Varcoe Service Station, SE16 3DG

Type: Mixed - Use Application reference number: 16/AP/5235 Approved: July 2017 **COMPLETED DECEMBER 2019**



Landlord:

Pocket Homes

Contact:

Pocket@pockethomes.com



0% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

100% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

All intermediate homes are discount market sale

COMPLETED AUTUMN 2021

0% Intermediate Homes

3) Tustin Estate, Hidden Homes, SE15

Type: Residential **Application reference number:** 16/AP/1155 Approved: December 2020



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



100% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

10

1 BED 2 BED 3 BED 4 BED +

4) Ivy Church Lane Garages, 282 - 286 Old Kent Road, SE1 5UE

Type: Mixed - Use **Application reference number:** 16/AP/4589 Approved: May 2017 COMPLETED SPRING 2022



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



100% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

0% Intermediate Homes 1 BED 2 BED 3 BED 4 BED +

9

6

5) 304 - 312 Lynton Road, SE1 5DD

Type: Residential Application reference number: 20/AP/2367 Approved: February 2021

Landlord:

Wandle Housing Association

Contact:

sales@wandle.com



26.7% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

3

11.6% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

COMPLETED AUTUMN 2022

6) Rich Industrial Estate and Willow Walk, SE1 (Phase 1 & 2)

Type: Mixed - Use Application reference number: 15/AP/2474 Approved: March 2016



Landlord:

Peabody Housing Association

Contact:

Housing@peabody.org.uk



14.1% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

16

16.3% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

COMPLETED JANUARY 2023

All intermediate homes will be shared ownership.

7) 62 Hatcham Road and 134 - 140 Ilderton Road, SE15 1TW

Type: Mixed - Use Application reference number: 17/AP/3757 Approved: November 2018 **COMPLETED FEBRUARY 2023**

0% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +



Landlord:

Southern Housing Group

Contact:

sales@southernhousing.org.uk



36.7% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

5

All 37% of the affordable homes will be social rent, the remaining 63% of homes will be let at London Affordable Rents

8) 18 - 19 Crimscott Street, SE1 5TE

Type: Mixed - Use Application reference number: 17/AP/3170 **Approved:** February 2018 **COMPLETED MARCH 2023**



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



20.9% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

9.3% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

9) 313-349 Ilderton Road, SE15 1NW

Type: Mixed - Use Application reference number: 20/AP/1329 Approved: May 2021 (subject to legal agreement) **COMPLETED SPRING 2024**



Landlord:

Legal & General

Contact:

https://landgah.com/contact-us/



100% Social Rent Homes

BED 2 BED 3 BED 4 BED +

0% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

10) 180 Ilderton Road, SE15 1NT

Type: Mixed - Use Application reference number: 17/AP/4546 Approved: September 2018 **COMPLETED AUTUMN 2024**

52.6% Intermediate Homes



Landlord:

Southern Housing Group

Contact:

sales@southernhousing.org.uk



20% Social Rent Homes

BED 2 BED 3 BED 4 BED +

6

1 BED 2 BED 3 BED 4 BED +

*1 bed figure includes 1 studio flat

44 intermediate homes will be shared ownership. All remaining 23 homes (27.4%) will be let at London affordable rent.

11) Salisbury Estate Car Park, Balfour Street, London SE17 1PA

Type: Residential Application reference number: 19/AP/1506 Approved: November 2019



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



100% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

0% Intermediate Homes 1 BED 2 BED 3 BED 4 BED +

COMPLETED MARCH 2025

12) 20 Crimscott Street, London, SE1 5TF

Type: Mixed - Use Application reference number: 19/AP/1286 Approved: September 2019



Landlord: N/A Contact: N/A



0% Social Rent Homes

BED 2 BED 3 BED 4 BED +

0% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

COMPLETED JANUARY 2025

13) Rennie Estate, Galleywall Road, SE16 3PH

Type: Residential Application reference number: 20/AP/0269 Approved: March 2021

COMPLETED APRIL 2025



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



100% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

0 17 10 5

0% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

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14) 227 - 255 Ilderton Road, SE15

Type: Mixed - Use Application reference number: 19/AP/1773 Approved: January 2021



Landlord:

Legal & General

Contact:

https://landgah.com/contact-us/



27.8% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

10

24

24

12.4% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

COMPLETED SUMMER 2025

16 1

(6)

0

All intermediate homes will be First Homes (discount market sale).

15) 233 - 247 Old Kent Road, SE1 5LU

Type: Mixed - Use Application reference number: 18/AP/0928 Approved: April 2019

UNDER CONSTRUCTION MARCH 2020 Completion Winter 2025



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



54% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

© 7 0 0

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1 BED 2 BED 3 BED 4 BED +

0% Intermediate Homes

0

0

16) 2 Varcoe Road, SE16 3DG

Type: Residential Application reference number: 18/AP/2895 Approved: March 2020

UNDER CONSTRUCTION JUNE 2020

Completion Summer 2025



Landlord:

Southern Housing Group

Contact:

sales@southernhousing.org.uk



23% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

7

77

3

(0)

67.5% Intermediate Homes
1 BED 2 BED 3 BED 4 BED +

40 M

50 intermediate homes will be shared ownership.

17) 49-53 Glengall Road, SE15 6NF

Type: Mixed - Use Application reference number: 17/AP/4612 Approved: January 2019



Landlord:

Southern Housing Group

Contact:

sales@southernhousing.org.uk



UNDER CONSTRUCTION SEPTEMBER 2021

Completion Summer 2025

26.8% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

9

21

<u>)</u>

+ 1 BED 2 BED 3 BED 4 BED +

8

10

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All intermediate homes will be shared ownership.

14.8% Intermediate Homes

18) Tustin Estate, SE1 (Phase 1)

Type: Mixed - Use Application reference number: 22/AP/1221 Approved: December 2022



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



UNDER CONSTRUCTION NOVEMBER 2022

Completion Autumn 2025

70.7% Social Rent Homes 29.3% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

60 14 3

33

11

1 BED 2 BED 3 BED 4 BED +

00

9

32

U

All intermediate homes will be shared equity.

19) 651 - 657 Old Kent Road, SE15 1NQ

Type: Mixed - Use **Application reference number:** 19/AP/1710

UNDER CONSTRUCTION JANUARY 2023

Completion Spring 2027



Landlord: Pinnacle Group

Contact: enquiries@pinnaclegroup.co.uk



Approved: December 2021

22% Social Rent Homes
1 BED 2 BED 3 BED 4 BED +

30 16 6

17% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

20 0

20) 840 Old Kent Road, SE15 1JS

Type: Mixed - Use Application reference number: 19/AP/1322 Approved: November 2020

UNDER CONSTRUCTION JANUARY 2023
Completion Summer 2025



Landlord:

Metropolitan Thames Valley

Contact:

contactus@mtvh.co.uk



36.4% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

1 BED 2 BED 3 BED 4 BED +

63.6% Intermediate Homes

5 62 6 0

81 intermediate homes will be shared ownership; 32 intermediate homes will be London Living

21) The Ledbury Estate, SE15 (Phase 1)

Type: Mixed - Use Application reference number: 22/AP/0554 Approved: December 2022

UNDER CONSTRUCTION APRIL 2023

Completion Summer 2024



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



56% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

25

77

8

R

19% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

7 7 0

All intermediate homes will be shared equity homes that are re-provided on site from the demolished scheme.

22) 358-384 Old Kent Road, SE1

Type: Residential Application reference number: 21/AP/0054 Approved: February 2022

UNDER CONSTRUCTION DECEMBER 2024

Completion 2026



Landlord: N/A

Contact: N/A



0% Social Rent Homes

BED 2BED 3BED 4BED+

0% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

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23) Malt Street Regeneration Site, SE1 (Phase 1)

Type: Mixed - Use Application reference number: 20/AP/3242

Approved: June 2019 (reserved matters Feb 21)

UNDER CONSTRUCTION JANUARY 2025

Completion Autumn 2028



Landlord:

Peabody Housing Association

Contact:

Housing@peabody.org.uk



20.4% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

20

29

5

Construction began September 2021, currently *Figure paused as of June 2022 until January 2024.

34% Intermediate Homes
1 BED 2 BED 3 BED 4 BED +

50 16

*Figure includes 4 studio flats

All intermediate homes will be shared ownership.

24) 634 - 636 OLD KENT ROAD, SE15 1JB

Type: Mixed - Use Application reference number: 17/AP/1646 Approve

Approved: November 2017

UNDER CONSTRUCTION APRIL 2025

Completion June 2027



Landlord:

Hexagon Housing Association

Contact:

customer_desk@hexagon.org.uk



17.4% Social Rent Homes
1 BED 2 BED 3 BED 4 BED +

4

2

Completion date to be confirmed.

)

2

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13 2

20

5

All intermediate homes will be shared ownership

82.6% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

Pipeline Schemes

25) Land by Ruby Street, Murdock Street and 685-695 Old Kent Road, SE15

Type: Mixed - Use Application reference number: 18/AP/0196 Approved: December 2020 CONSTRUCTION PAUSED FROM MAY 2022

Completion date pending

10.8% Intermediate Homes

1 BED 2 BED 3 BED 4 BED +

Landlord: TBD

Contact: TBD



25.4% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

Construction began October 2021, currently paused as of May 2022. No information currently as to when the site will restart.

26) The Ledbury Estate, SE15 (Phase 2)

Application reference number: 22/AP/0554 Approved: December 2022 Type: Residential

PIPELINE SEPTEMBER 2025

0% Intermediate Homes

Completion 2029



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



82.6% Social Rent Homes

1 BED 2 BED 3 BED 4 BED +

1 BED 2 BED 3 BED 4 BED +

209 social rented homes replace homes demolished on the estate. The uplift in social rented homes is 51.

27) Tustin Estate, SE1 (Phase 2)

Application reference number: 22/AP/1221 Type: Residential Approved: December 2022 PIPELINE SEPTEMBER 2025

Completion 2029



Landlord:

London Borough of Southwark

Contact:

Housing@southwark.gov.uk



29.8% Social Rent Homes 21.2% Intermediate Homes

2 BED 3 BED 4 BED +

1 BED 2 BED 3 BED 4 BED +

All intermediate homes will be shared ownership

28) Devonshire Place, 747-759 and 765-775 Old Kent Road, SE15 1NZ

Type: Mixed - Use Application reference number: 23/AP/1862 Approved: April 2024

PIPELINE SEPTEMBER 2025 Completion 2029



Landlord: Legal & General

Contact: https://landgah.com/contact-us/



100% Social Rent Homes			0% lı	nterme	diate H	Homes	
1 BED	2 BED	3 BED	4 BED +	1 BED	2 BED	3 BED	4 BED +
75	84	37	4	0	0	0	0

In lieu contribution from Student Housing Schemes

29) 272 St James Road, London, SE1 5JX

Application reference number: 18/AP/0156 Approved: March 2020







S106 Negotiated £3,280,00



S106 Received £3,280,000



£6,380,000 **TOTAL \$106** CONTRIBUTION **RECEIVED**

30) LSE Site, 43 Glengall Road, London

Application reference number: 20/AP/0039

Approved: December 2020

UNDER CONSTRUCTION FEBRUARY 2022 Completion Autumn 2025

COMPLETED SUMMER 2024





S106 Negotiated £1,100,000



S106 Received £1,100,000

£0 **TOTAL S106 CONTRIBUTION OUTSTANDING**

31) KFC Site 671-679 Old Kent Road, London, SE15 1JS

Application reference number: 20/AP/2701 Approved: January 2022





S106 Negotiated £2,000,000



S106 Received £2,000,000

Devonshire Place, 747-759 and 765-775 Old Kent Road, SE15 1NZ (Site 28)

Type: Mixed - Use Application reference number: 23/AP/1862 Approved: April 2024

PIPELINE SEPTEMBER 2025 Completion 2029









S106 Negotiated



313-349 Ilderton Road, SE15 1NW (Site 9)

Type: Mixed - Use Application reference number: 20/AP/1329 Approved: May 2021 (subject to legal agreement)





250 Student Homes

58 Affordable Homes provided on site



S106 Negotiated



COMPLETED SPRING 2024

Affordable Housing Delivery	Summary of Private & Affordable Housing Deli	very
COMPLETED	Private Homes	Affordable Homes
	TOTAL	TOTAL
1,074 Homes	488	586
UNDER CONSTRUCTION	Private Homes	Affordable Homes
	TOTAL	TOTAL
1,302 Homes	457	845
IN THE PIPELINE	Private Homes	Affordable Homes
	TOTAL	TOTAL
866 Homes	261	605

OLD KENT ROAD Affordable Housing Delivery 2016 - 2025

3,242 Total Homes - Completed + Under Construction + In the pipeline

2,036

1,206

COMPLETED Social Rent Homes Intermediate Homes



1 BED	2 BED	3 BED	4 BED +	1 BED	2 BED	3 BED	4 BED +
118	155	113	14	117	52	15	2

UNDER CONSTRUCTION

Social Rent Homes

Intermediate Homes



1 BED	2 BED	3 BED	4 BED +	1 BED	2 BED	3 BED	4 BED +
157	118	109	29	165	191	76	

IN THE PIPELINE

Social Rent Homes

Intermediate Homes



1 BED	2 BED	3 BED	4 BED +	1 BED	2 BED	3 BED	4 BED +
165	194	165	6	24	33	18	
440	467	387	49	306	276	109	2
1,343 (41.8%)				693 (2	1.6%)		

2,036 (62.8%) Total Homes - Completed + Under Construction + In the pipeline *Excluding homes being reprovided on the Tustin and Ledbury Estates 36% of homes are social rent.*

2 BED

1 BED

TOTAL DELIVERY FIGURE

(Social Rent & Intermediate Housing)

All Affordable Homes - built, under construction, in the pipeline

3 BED

4 BED +



62.8% of the 3,242 total homes delivery figure. Excluding homes reprovided on the Tustin and Ledbury Estate 59.3% are affordable.

HOUSING WAITING LIST

(Social Rent only)

**Number of households on Bands

Social Rent homes - built, under construction, in the pipeline

1, 2 and 3 of Southwark's housing waiting list.
4069*

*Figures from May 2025 in the OKR area (SE1 4, SE1 5, SE17 1, SE17 2, SE16 3, SE15 1, SE15 2, SE15 6 & SE5 0)

**Bands 1, 2 and 3 are the highest priority bands on Southwark's housing waiting list. There is 4,069 households waiting on 1 - 4 bed homes, but a total of 4,304 households on this waiting list.

2 BED	3 BED	4 BED
467	387	49
		/ DED
2 BED	3 BED	4 BED
1319	1054	483
35%	36.7%	10%
	Demand for Soc 2 BED 1319	Demand for Social Rent homes 2 BED 3 BED 1319 1054

% of demand for social rented homes met



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